

# Aberdeen Standard SICAV I - American Focused Equity Fund

A Acc USD

31 August 2021

## Objective

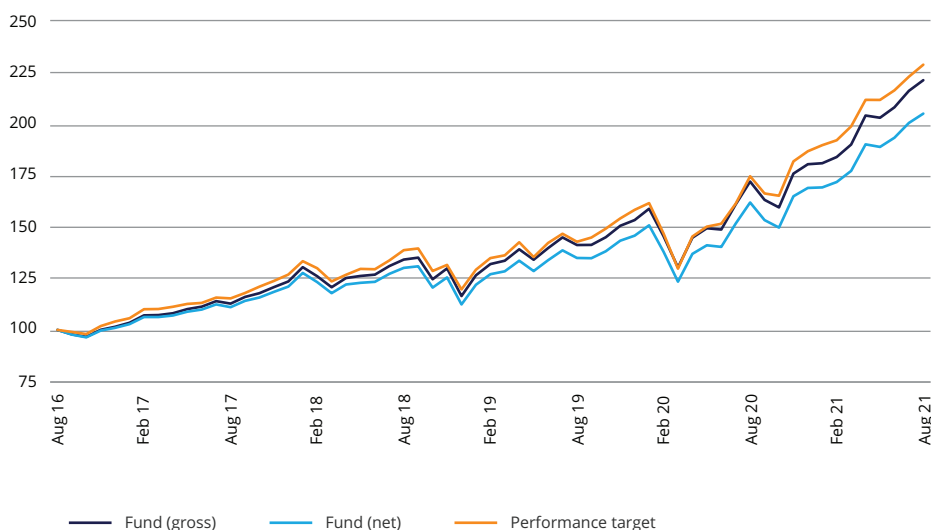
The Fund aims to achieve a combination of growth and income by investing in companies in the United States of America.

The Fund aims to outperform the S&P 500 Index (USD) benchmark (before charges).

## Portfolio securities

- The Fund invests at least two-thirds in equities and equity related securities of companies based, or carrying out much of their business, in the United States of America.
- The Fund takes a focused investment approach to deliver a concentrated portfolio of the highest conviction investment ideas of the management team in companies of all sizes.

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (gross) (%)	2.40	20.28	22.62	28.63	18.15	17.22
Fund (net) (%)	2.26	19.34	21.37	26.67	16.34	15.43
Performance target (%)	2.62	19.11	22.52	31.05	18.11	17.99

## Discrete annual returns - year to 31/8

	2021	2020	2019	2018	2017
Fund (gross) (%)	28.63	21.83	5.29	18.99	12.77
Fund (net) (%)	26.67	19.96	3.68	17.17	11.05
Performance target (%)	31.05	22.29	2.87	20.32	15.31

Performance Data: Share Class A Acc USD

Benchmark history: Performance comparator - S&P 500 (-1D) (USD)

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

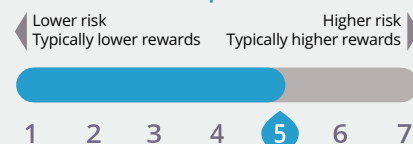
"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Key facts

Fund manager(s)	North American Equity Team
Fund launch date	02 January 1996
Share class launch date	02 January 1996
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 214.5m
Number of holdings	24
Performance target	S&P 500 Index (USD)
Performance comparator	S&P 500 (-1D) (USD)
Fund historic yield <sup>1</sup>	0.00%
Entry charge (up to) <sup>2</sup>	5.00%
Annual management charge	1.50%
Ongoing charge figure <sup>3</sup>	1.69%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Sedol	4008817
ISIN	LU0011963831
Bloomberg	AETAMSI LX
Citicode	AO51
Reuters	LP60000008
Valoren	608239
WKN	973301
Domicile	Luxembourg

## Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The funds investments are concentrated in a particular country or sector.

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## Management process

- The Fund is actively managed and typically holds a concentrated portfolio of stocks due to the focused nature of the Fund.
- The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.
- ASI integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Equity ESG Integration Approach are published at [www.aberdeenstandard.com](http://www.aberdeenstandard.com) under "Responsible Investing".

## Top ten holdings (%)

Alphabet Inc	8.7
Microsoft Corp	8.4
Amazon.com Inc	6.6
Charles Schwab Corp/The	4.4
AbbVie Inc	3.9
Boston Scientific Corp	3.9
Nice Ltd	3.9
Waste Connections Inc	3.9
Mastercard Inc	3.7
Charter Communications Inc	3.6
<b>Assets in top ten holdings</b>	<b>51.0</b>

Source : Aberdeen Standard Investments 31/08/2021

Figures may not always sum to 100 due to rounding.

## Sector (%)

Information Technology	25.9	<div></div>
Consumer Discretionary	15.6	<div></div>
Financials	13.6	<div></div>
Industrials	13.3	<div></div>
Communication Services	12.3	<div></div>
Healthcare	11.2	<div></div>
Energy	3.0	<div></div>
Cash	5.1	<div></div>

- (d) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
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## Risk stats

Beta <sup>^</sup>	0.96
Fund Volatility <sup>^</sup>	17.80
Information Ratio <sup>^</sup>	0.46
R-Squared <sup>^</sup>	0.97
Sharpe Ratio <sup>^</sup>	1.03
Tracking Error <sup>^</sup>	3.30

Source : Aberdeen Standard Investments. <sup>^</sup> Three year annualised.

## Derivative usage

- The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the investment in equity and equity related securities is maintained.

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A summary of investor rights can be found in English on our website - [www.aberdeenstandard.com/legal-notice](http://www.aberdeenstandard.com/legal-notice). To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available on our website [www.aberdeenstandard.com](http://www.aberdeenstandard.com). The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

<sup>1</sup>The Historic Yield as at 31/07/2021 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>2</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>3</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). In Spain Aberdeen Standard SICAV I has been registered with the Comisión Nacional del Mercado de Valores under the number 107.

The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of any securities or financial instruments. Subscriptions for shares in the fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing. These may be obtained free of charge from the Fund Management company Aberdeen Standard Investments Luxembourg S.A. 35a, Avenue J.F. Kennedy, L-1855 Luxembourg or the local paying agents detailed below. All documents are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). Prospective investors should read the prospectus carefully before investing.

In Switzerland these documents along with the fund's articles of association can be obtained from the fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77). These documents and the articles of incorporation are available in English/ Italian/German/ French free of charge on [www.aberdeenstandard.com](http://www.aberdeenstandard.com).

In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano.

In Germany these documents can be obtained from the Paying Agent Marcard, Stein & Co. AG, Ballindamm 36, D-20095 Hamburg, in Austria from the Fund's Representative and Paying Agent Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Wien.

In France, these documents can be obtained from the Centralising Correspondent Agent : BNP Paribas Securities Services, 3, rue d'Antin, 75002 Paris, France.

In Belgium, these documents can be obtained from the Fund's Paying Agent , BNP Paribas Securities Services, Succursale de Bruxelles, 489, Avenue Louise, 1050 Bruxelles.

In Spain, Investors can obtain the Prospectus, KIID and other relevant documents for Aberdeen Standard SICAV I , free of charge, by sending an application to Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain or from Aberdeen Standard Investments Lux SA, 35a, avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

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