Absa Multi Managed Accumulation Fund of Funds

Minimum disclosure document – Month ended 30 November 2020

Fund objectives
The objective is to provide the investor with a return above the CPI index of 5% per annum on a rolling 36 month period over the medium to long term and not to have a negative period over a rolling twenty four month period, whilst at all times remaining within the guidelines of prudent risk.

Fund strategy
The fund will actively allocate between asset classes to achieve the objective. Securities to be included in the fund will consist solely of participatory interests of collective investment schemes and assets in liquid form. The fund is managed according to the guidelines as set out in Regulation 28 of the Pension Funds Act and is suitable for pension fund investment selection.

Fund features
- Offers diversification in terms of asset classes, geographic areas, currencies and investment strategies
- Seeks to achieve real target returns over specific time periods
- Combines the collective expertise of selected asset managers with proven track records
- Can be applied based on considerations relating to time, risk and/or target returns
- Suitable as a holistic or core long-term portfolio solution
- Strong focus on capital protection, which reduces investment risk in volatile markets
- An actively managed fund for investors seeking exposure to SA and international markets

Fund specific risks
Interest rate: The value of fixed income investments (e.g. bonds) tends to decrease when interest rates and/or inflation rises. Multi-asset investment: The Fund is subject to possible financial losses in multiple markets and may underperform more focused funds. Property: Investments in real estate securities can carry the same risks as investing directly in real estate itself. Real estate prices rise and fall in response to a variety of factors, including local, regional and national economic and political conditions, interest rates and tax considerations. Equity investment: The value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

Risk profile and advisable minimum term

Risk statistics

Cumulative performance (5 years)

The chart reflects the value (monthly data points) of a R100 investment made on the 01/12/2015
Quarterly fund commentary as at 30 September 2020

The Fund Commentary is provided on a quarterly basis and can be found on www.absainvestmentmanagement.co.za under Unit Trusts Minimum Disclosure Documents. The latest quarterly commentary available is for the quarter ending 30 September 2020.