

Amity BCI Steady Growth Fund Class A

Minimum Disclosure Document

As of 10/31/2021

What goal is this solution appropriate for?

This strategy is suitable for the short term, essential goals of private investors where a specific, more predictable outcome is required. The private investor requires a high probability of achieving a specific capital amount at the end of a 3 to 5-year investment horizon. The essential priority of the goal means the private investors risk capacity for not achieving the goal is low. **Since December 2019, this investment strategy has been aligned with an outcomes based approach.**

This solution is designed to deliver a return:

- which ranges between inflation and 3% above inflation over any 3-year rolling period
- of inflation or higher with an 90% probability over a 3-year investment horizon
- not lose capital over any 12-month rolling period

Key Information

| | |
|-------------------------|---|
| Fund Objective | To provide the investor with a high level of stable capital growth over the short term. |
| Benchmark | (ASISA) South Africa MA Low Equity |
| ASISA Category | South Africa - Multi Asset - Low Equity |
| Regulation 28 Compliant | Yes |
| Portfolio Manager | Amity Investment Team |
| Inception Date | 27 November 2015 |

Risk Profile



This portfolio has low equity exposure which results in less short term volatility and therefore the probability of short term capital loss is much less likely. Where the asset allocation in this MDD reflects offshore exposure, the portfolio is exposed to currency risks. The portfolio is exposed to default and interest rate risks. It is suitable for short to medium term investment horizons

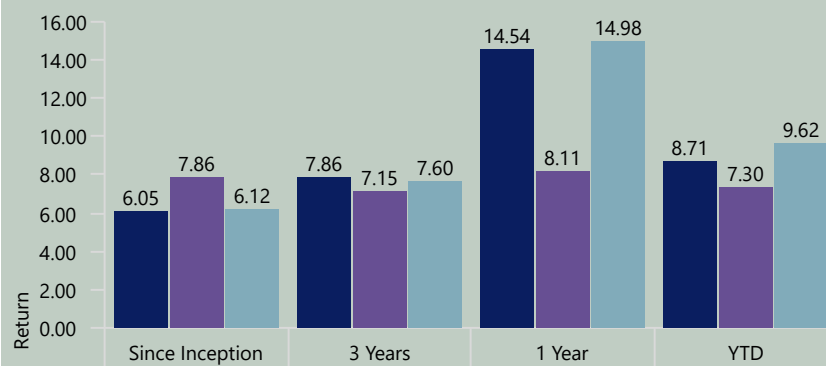
Fund Description and Investment Policy

Investments to be included in the Amity BCI Steady Growth Fund may comprise a combination of assets in liquid form, money market instruments, interest bearing securities, bonds, debentures, corporate debt, equity securities, property securities, preference shares, convertible equities and non-equity securities. The manager may invest in participatory interests or any other form of participation in other portfolios of collective investment schemes as the Act will allow from time to time, and which are consistent with the portfolio's investment mandate, or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

Max 40% equity exposure (incl. international equity). The portfolio will be managed in compliance with prudential investment guidelines for retirement funds in South Africa to the extent allowed for by the Act. The portfolio may time to time invest in listed and unlisted financial instruments. The manager may also include forward currency, interest rate and exchange rate swap transactions.

Fund Performance (net of fees)

As of Date: 10/31/2021

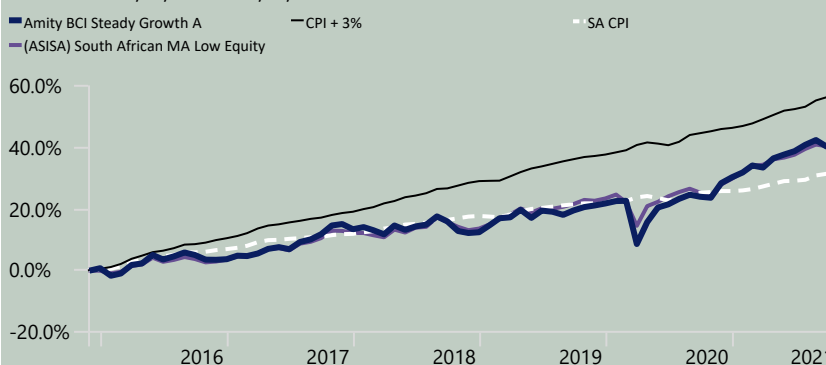


| Annualised* | Since Inception | 3 Years | 1 Year | YTD | 6 Months |
|-------------------------------------|-----------------|---------|--------|------|----------|
| Amity BCI Steady Growth A | 6.05 | 7.86 | 14.54 | 8.71 | 3.81 |
| CPI + 3% | 7.86 | 7.15 | 8.11 | 7.30 | 4.31 |
| CPI (Headlin syn + Urban Areas) | 4.72 | 4.03 | 4.97 | 4.70 | 2.77 |
| (ASISA) South African MA Low Equity | 6.12 | 7.60 | 14.98 | 9.62 | 4.55 |

*Annualised return is the weighted average compound growth rate over the period measured.

Since Inception Investment Growth

Time Period: 11/27/2015 to 10/31/2021



Historic Best and Worst Performance

| | |
|-----------------------------|-------|
| Best 1 year rolling return | 22.80 |
| Worst 1 year rolling return | -7.38 |

Risk Statistics - 3 Years

Time Period: 11/1/2018 to 10/31/2021

| | |
|--------------------|-------|
| Standard Deviation | 8.12% |
| Sharpe Ratio | 0.41 |

| | |
|-----------|-----------------|
| Fund Size | R331.24 million |
| NAV (CPU) | R1.1057 |

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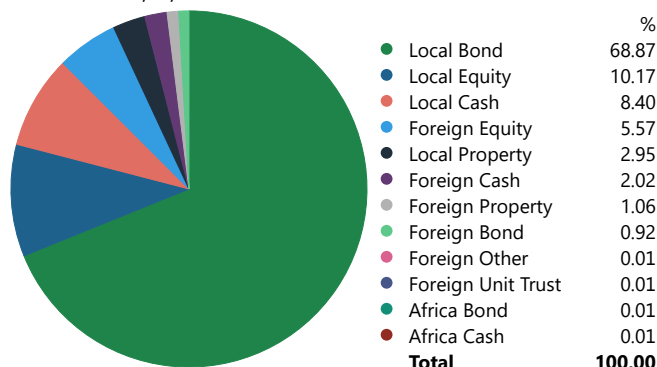
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As of 10/31/2021

Fund Positioning and Distributions

Asset Allocation

Portfolio Date: 9/30/2021



Fund Managers

Matrix Fund Managers

Ninety One

Allan Gray

Amity Investment Solutions

Sanlam Investment Managers

Fund Distributions

| | |
|-----------------------------|--|
| Income Distribution | Quarterly |
| Dates of Income Declaration | 31 Mar/30 Jun 30 Sep/31 Dec |
| Date of Income Payment | 2nd working day of Apr/Jul/Oct/Jan |
| 2020 Distribution (CPU): | Feb 0.79, Jun 1.97 Sep 1.22, Dec 1.08 |
| 2021 Distribution (CPU): | Mar 1.15, Jun 1.50, Sep 1.24 |

Fee Structure and Technical Information

Annual Service Fee

0.98%

Initial Fee

0.00%

Performance Fee

0.00%

Portfolio Ongoing Fees

| | | Previous Year (PY) |
|------------------------------------|------|--------------------|
| Transaction Costs (TC) | 0.05 | 0.05 |
| Total Expense Ratio (TER) | 1.59 | 1.59 |
| Total Investment Charge (TER + TC) | 1.64 | 1.64 |

Technical

| | | | |
|-----------------------|-----------|------------------|--------------|
| Minimum Investment | None | Valuation Time | 15h00 |
| Original Buying Price | 100 cents | Transaction Time | 14h00 |
| JSE Ticker | ABSSA | ISIN | ZAE000210571 |

Fee Disclosure

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction costs calculations are based upon the portfolio's direct costs for the financial year ended 30 June 2021, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 30 June 2021.

Effective Annual Cost: Boutique Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). BCI calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period. The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.bcis.co.za. Access the BCI Privacy Policy and BCI Terms and Conditions on the BCI website www.bcis.co.za

#Monthly Fixed Administration Fee: R15 excluding VAT which will apply to all direct investor accounts with balances of less than R100 000 at month end, unless an investor transacts online, in which case no such fee will be levied.

Disclosures

Investment Manager:

Amity Investment Solutions (Pty) Ltd Reg No: 1994/007885/07
Authorised Financial Service Provider FSP 29661
Appointed sub-investment manager:
Matrix Fund Managers (Pty) Ltd.
Authorised Financial Service Provider 44663

Management Company Information

Boutique Collective Investments (RF)
(Pty) Limited.
Catnia Building, Bella Rosa Village,
Bella Rosa Street, Bellville, 7530

Custodian/Trustee Information

The Standard Bank of South
Africa Limited
Tel: 021 441 4100

Contact details:

Tel: 087 980 5321
Email: enquiries@amity.co.za
www.amity.co.za

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