

Fund Objective

The Autus Prime Income Plus Fund is an enhanced income portfolio, with the objective of providing the investor a high level of income and stable capital growth over the short to medium - term.

Risk Profile*

Low	Low - Medium	Medium	Medium - High	High
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Portfolios in this category are tilted towards a higher money market, cash or short dated fixed income exposure. While statistical analyses of markets' returns indicate that investments in money market instruments has a high degree of implicit capital protection, it also comes with a risk of delivering returns below the inflation level over a period of time.

General Fund Information

Investment Manager	Autus Fund Managers (Pty) Ltd
Classification	South African MA Income
Benchmark	STeFI Composite ZAR
Fund Inception Date	2006/01/03
Domicile	South Africa
Base Currency	Rand
Fund Size	R 227 739 136
Fund Size Date	2021/07/30
JSE Code	M4IA
ISIN Number	ZAE000075750
NAV Price (Month-End)	R 1,22
Income Distribution	Quarterly
Distribution Payment	3rd working day of Mar / Jun / Sep / Dec
Valuation Time (daily)	10:00
Transaction Cut-off (daily)	14:00
Regulation 28 Compliant	Yes
Issue Date	31 July 2021

Distributions

Last Distribution Date	06/2021	03/2021	12/2020
Last Distribution (Rand per unit)	0,015	0,014	0,015

Fund Universe

The portfolio may invest in global and local equity securities, government, corporate and inflation-linked bonds, debentures, property shares, preference shares, money market instruments and assets in liquid form. The manager may invest in unlisted investments from time to time, as well as in participatory interests in other collective investment schemes which are consistent with the portfolio's investment policy. Where such schemes are operated outside South Africa, they will only be included if the relevant regulatory environment provides investor protection at least equal to that prevalent in South Africa.

Investment Strategy

In order to achieve the portfolio objective, the portfolio's asset allocation and instrument selection will be actively managed and will continually reflect the portfolio manager's view of the relative attractiveness of the property shares, property related securities, loan stock listed on exchanges, non-equity securities, bonds, money market instruments and preference share markets. Apart from achieving the primary objective of generating high income, the portfolio may actively invest in bonds and/or property securities in order to achieve the secondary objective of long term capital growth.

Who should be investing

As most returns are expected to be of an income nature (rather than Capital), these portfolios are also suited for investors whose aim is to preserve their capital investment while being able to draw down on a regular income, such as retired persons who are enjoying their life savings.

Fee Structure

Total Expense Ratio (TER)	0,74%
Transaction Costs (TC)	0,06%
Investment Management Fee	0,46%
Initial Fee	N/A
Total Investment Charges (TIC)	0,80%

All fees are annualised and including VAT where applicable.

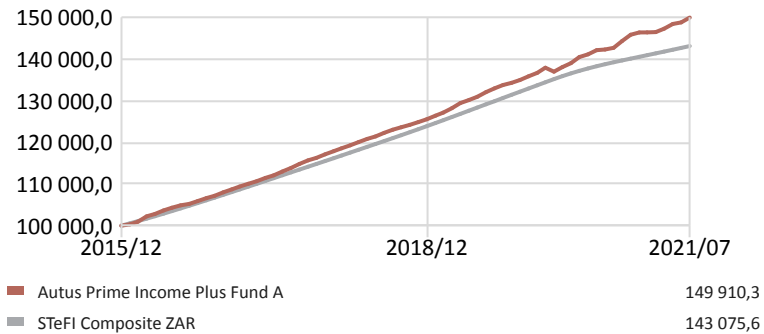
NAV Values

	07/2021	06/2021	05/2021
Fund NAV*	227 739 137	223 488 982	222 755 409

**Fund size/NAV as at relevant month-end date.*

Growth of a R 100 000 investment*

Time period: 2015/12/31 to 2021/07/31



*Performance History: Based on an initial investment of R 100 000.

Return Statistics

	Portfolio	Benchmark
YTD	2,83%	2,16%
1 Month	0,79%	0,32%
3 Months	1,82%	0,94%
6 Months	2,44%	1,84%
1 Year	6,26%	3,90%
3 Years	7,03%	5,95%
5 Years	7,41%	6,56%
Since Inception	6,69%	6,24%

*Returns are net of fees reflecting the total monthly return.

Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2021	0,38%	0,01%	0,05%	0,56%	0,77%	0,25%	0,79%	-	-	-	-	-	2,83%
2020	0,61%	0,91%	-0,69%	0,80%	0,69%	1,05%	0,46%	0,71%	0,11%	0,28%	1,13%	1,05%	7,33%
2019	0,68%	0,59%	0,83%	0,95%	0,57%	0,60%	0,85%	0,70%	0,59%	0,40%	0,50%	0,66%	8,21%
2018	0,64%	0,58%	0,60%	0,65%	0,64%	0,49%	0,71%	0,62%	0,47%	0,47%	0,52%	0,56%	7,19%
2017	0,67%	0,62%	0,60%	0,56%	0,71%	0,56%	0,81%	0,76%	0,84%	0,75%	0,52%	0,73%	8,43%
2016	0,31%	0,63%	1,28%	0,56%	0,82%	0,63%	0,55%	0,33%	0,64%	0,67%	0,54%	0,77%	8,00%
2015	0,31%	0,42%	0,61%	0,43%	0,02%	0,40%	1,02%	-0,56%	0,75%	1,34%	0,36%	0,23%	5,45%
2014	-0,03%	0,36%	0,50%	0,40%	0,70%	0,58%	0,50%	-0,52%	0,33%	0,55%	0,52%	0,54%	4,50%
2013	0,36%	0,73%	0,61%	1,65%	-0,58%	-0,36%	0,52%	0,44%	0,29%	0,51%	0,16%	0,36%	4,79%
2012	0,96%	0,19%	0,57%	0,85%	0,51%	1,09%	1,58%	0,41%	0,68%	0,20%	0,83%	0,94%	9,17%
2011	-	-	-	-	-	-	-1,40%	0,86%	0,16%	0,89%	0,39%	0,80%	-

Past performance is not a reliable indicator of future results. The portfolio's share prices fluctuate and are not guaranteed. Returns may decrease or increase as a result of currency fluctuations. When making an investment in the portfolio, an investor's capital is at risk. See disclaimer and disclosures for important information regarding this Minimum Disclosure Document. Mandate Compliance: The portfolio remains within the reporting framework as at the date of this report

Top Portfolio Holdings

Portfolio Date: 2021/07/31

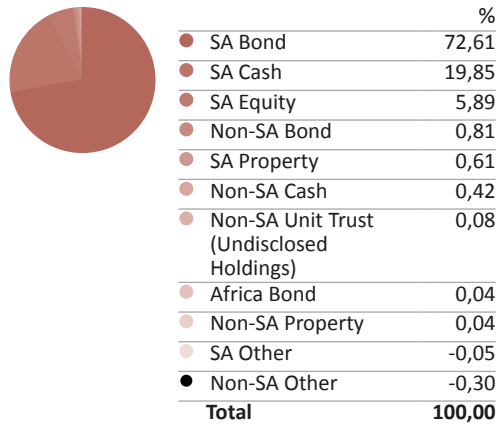
	Portfolio
Coronation Strategic Income P	8,71%
Prescient Income Provider A2	8,59%
SIM Enhanced Yield B1	8,57%
REPUBLIC OF SOUTH AFRICA 31/01/30 8%	7,25%
REPUBLIC OF SOUTH AFRICA 21/12/27 10.5%	6,95%
Corion Prime Income B1	6,73%
Prescient Yield QuantPlus A2	6,72%
STANLIB Income B5	6,07%
REPUBLIC OF SOUTH AFRICA 07/12/23 5.5%	2,72%
FIRSTRAND BANK LTD 15/09/21 4.883%	2,46%

Risk Statistics

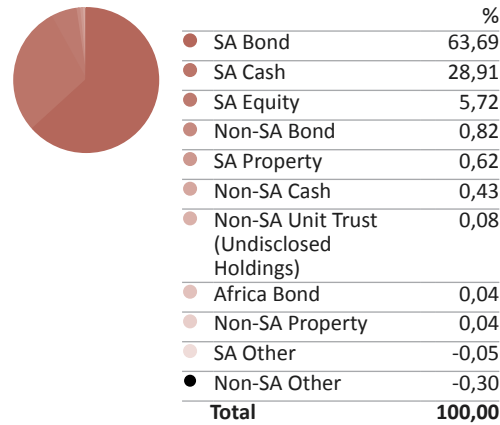
	Portfolio	Benchmark
Standard Deviation	1,33%	0,09%
Sortino Ratio	14,11%	N/A
Max Drawdown	N/A	N/A
Up Period Percent	158,69%	N/A
Sharpe Ratio	2,77%	13,86%
Max 1 Month Return	1,13%	0,39%
Min 1 Month Return	0,01%	0,28%

Asset Allocation

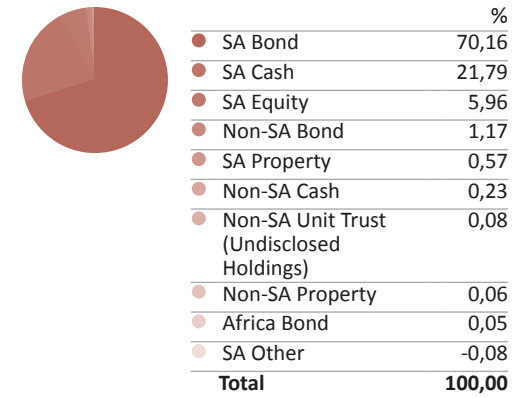
Portfolio Date: 2021/07/31



Portfolio Date: 2021/06/30



Portfolio Date: 2021/05/31



Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd

 +27 (0)10 594 2100	28 Peter Place	PostNet Suite 208
 +27 (0)87 220 4547	Lyme Park	Private Bag x 9
 save@primeinvestments.co.za	Sandton	Benmore
 www.primeinvestments.co.za	2060	2010

Portfolio Contact Details


Fund Manager

Autus Fund Managers (Pty) Ltd

 +27 (0)61 413 6029


Trustee

FirstRand Bank Limited

 +27 (0)87 577 8730

Administrator

Global Independent Administrators

 +27 (0)10 594 2100

Glossary of Terms

Standard Deviation is a statistical measure of the dispersion of returns for a given security or market index.

Sortino Ratio measures the risk-adjusted return of an investment asset, portfolio, or strategy. It is a modification of the Sharpe ratio but penalizes only those returns falling below a user-specified target or required rate of return, while the Sharpe ratio penalizes both upside and downside volatility equally.

Sharpe Ratio is a measure for calculating risk-adjusted return. It is the average return earned in excess of the risk-free rate per unit of total risk.

Max Drawdown is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained. Max drawdown is an indicator of downside risk over a specified time period.

Total Investment Charge (TIC) is the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC).

Total Expense Ratio (TER) is the global standard used to measure the impact that the deduction of management and operating costs has on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

Transaction Costs (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available.

Disclaimer

This is a minimum disclosure document and a general investor report. Collective Investment Schemes are generally medium to long term investments. The value of the participatory interests may go down as well as up. The manager does not provide any guarantee either concerning the capital or the return of a portfolio. Past performance is not necessarily an indication of future performance. CIS's are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to other charges. The co-named funds (as defined in BN 778 of 2011) are registered under the Prime Collective Investment Scheme, managed by Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd ("the manager") (Registration No. 2005/017098/07), a registered Collective Investment Schemes Management Company in terms of the Collective Investment Schemes Control Act 45 of 2002, supervised by the Financial Sector Conduct Authority ('FSCA'). The manager takes full responsibility for the co-named portfolio, regardless of any co-naming arrangements. Autus Fund Managers (Pty) Ltd (FSP No: 4221) is the FSCA approved and appointed investment manager of the co-named CIS funds situated at D2, Polo Village Offices, Val de Vie Estate, Paarl and is authorised as a Financial Services Provider. A schedule of charges and maximum commissions is available on request from the manager. According to their mandates, the manager has a right to close portfolios to new investors to manage them more efficiently. Commission and incentives may be paid and, if so, will be included in the overall costs. Forward pricing is used. The manager may borrow up to 10% of the portfolio's market value to bridge insufficient liquidity. Income is reinvested on the reinvestment date. The Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value, and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance is calculated for the portfolio. The individual investor performance may differ due to initial fees, the actual investment date, the date of reinvestment, and dividend withholding tax. Income distributions are included in performance calculations before deduction of applicable taxes. Fund of funds invests in funds of collective investment schemes that levy their charges, resulting in a higher fee structure for the Fund of Funds. Performance numbers and graphs are sourced from Morningstar. NAV to NAV figures have been used. Investment performance is for illustrative purposes only. Investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the exact amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual date of reinvestment. The risk profile of the Fund ranges from low risk to high risk, with a low risk potentially associated with lower rewards and high risk with potentially higher rewards. Foreign securities may be included in the portfolio from time to time and as such may result in the following: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks and potential limitations on the availability of market information. Certain investments, including futures, options, equity swaps, and other derivatives, may give rise to substantial risk and might not be suitable for all investors. The daily cut off time is 14:00 for trades, and the valuation point is 22:00 daily. Prices are published on Finswitch by 10:00 daily. One can also obtain additional information on Prime Investments products on the Prime Investments website, and all price related queries or information is readily available on request. Prime Collective Investment Schemes Management (RF) (Pty) Ltd is a registered Collective Investment Scheme Manager in terms of Section 5 of the Collective Investment Schemes Control Act and is a wholly-owned subsidiary of Prime Financial Services (Pty) Ltd a member of ASISA.