

30 November 2019

Fund Facts

ISIN Code B Acc USD	IE00BD09K416
ISIN Code F Acc USD	IE00BD09K523
Bloomberg Code B Acc USD	BGDIBUA
Bloomberg Code F Acc USD	BGDIFUA
SEDOL B Acc USD	BD09K41
SEDOL F Acc USD	BD09K52
Authorised for sale in	AT, BE, DE, ES FI, FR, GG, IE, IT, JE, KR, LU, NL, SE, SG, ZA
Fund Launch Date	6 September 2017
Fund Size	\$228.5m
Comparative Index	MSCI AC World Small Cap Index
Active Share	99%
Current Annual Turnover	6%
Current number of stocks	68
Stocks (guideline range)	50-70
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD
Minimum initial subscription	\$20,000
Additional subsequent subscription	Nil

Worldwide Discovery Team

Name	Years Experience
Douglas Brodie*	18
Luke Ward	7
Svetlana Viteva	7
Natalia Krol	5
+ 1 Senior Analyst	
+ 3 Analysts	

*Partner.

Charges

	Ongoing Charge (%)	Management Fee (%)
Class B Acc USD	0.85	0.75
Class F Acc USD	0.475	0.375

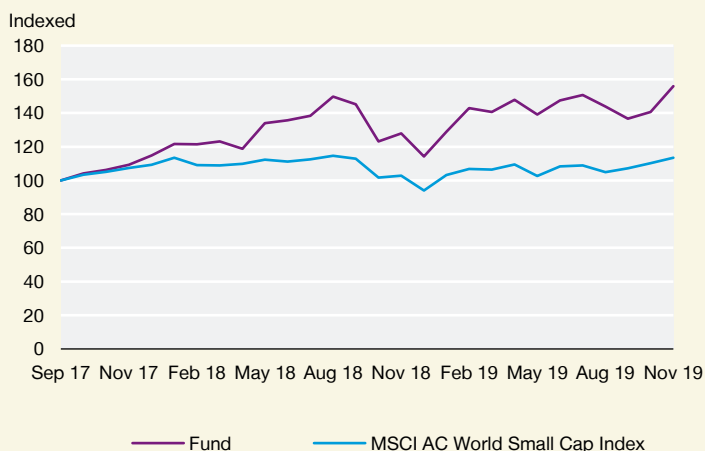
Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The Ongoing Charge figures are at our interim reporting period of 31 March 2019. Please note that the management fee of the F Acc share class is at a reduced rate as specified in the Prospectus until 31 March 2020. Until the expiry of this offer, the ongoing charges are also reduced.

Investment Proposition

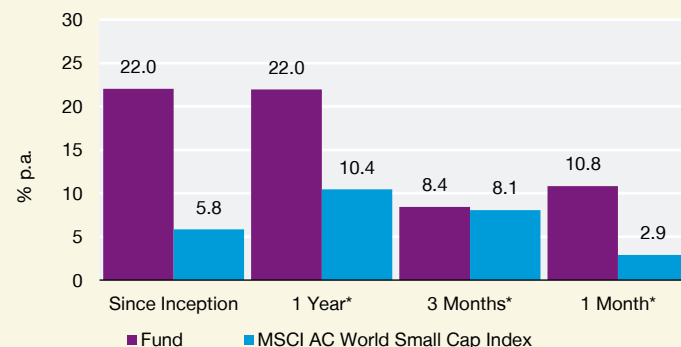
The Worldwide Discovery Fund seeks out initially immature entrepreneurial companies from across the world. Importantly, it is the immaturity of the opportunity which is key, and not just 'smallness'. Companies typically have a market capitalisation of \$10bn or smaller at time of initial purchase and will often have pronounced levels of innovation and a differentiated strategy.

Highly asymmetric investment opportunities such as these are, we believe, ideal for bottom-up analysis, and it is in this opportunity set that inefficiencies and valuation anomalies can be most pronounced

Performance



Periodic Performance

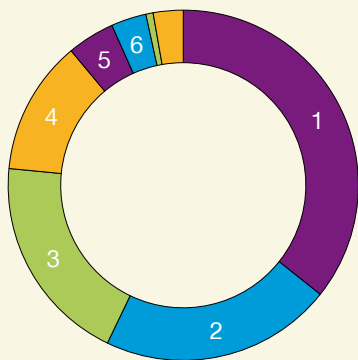


Source: StatPro, MSCI. As at 30 November 2019. US dollars. Net of fees. B Acc BBH share class, 10am prices. Benchmark calculated using close to close. *Not annualised. Share Class Inception date: 6 September 2017.

Discrete Performance (%)

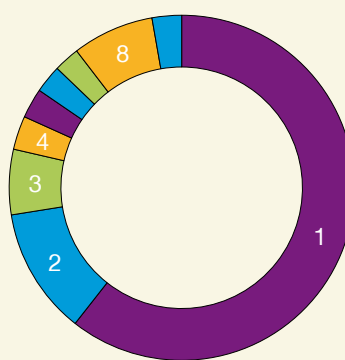
	30/09/14-30/09/15	30/09/15-30/09/16	30/09/16-30/09/17	30/09/17-30/09/18	30/09/18-30/09/19
Fund Net (%)	N/A	N/A	N/A	39.5	-5.9
MSCI AC World Small Cap Index (%)	N/A	N/A	N/A	9.1	-5.0

Sector Exposure



		%
1	Health Care	35.7
2	Information Technology	21.4
3	Consumer Discretionary	19.4
4	Financials	12.4
5	Industrials	4.4
6	Communication Services	3.3
7	Materials	0.7
8	Cash	2.8

Geographical Exposure



		%
1	United States	60.6
2	UK	11.9
3	Japan	6.1
4	China	3.2
5	Germany	2.8
6	Belgium	2.6
7	New Zealand	2.4
8	Others	7.7
9	Cash	2.8

Top Ten Holdings

	Holdings	% of Total Assets
1	Ocado	7.2
2	LendingTree	5.9
3	MarketAxess	5.5
4	Alnylam Pharmaceuticals	5.0
5	Novocure	3.7
6	Dexcom	3.5
7	Zillow	2.6
8	Galapagos	2.6
9	Chegg	2.5
10	Xero	2.4

Awards and Ratings



Best European Asset Management Company

(26 to 40 rated funds category)

Additional Fund Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited.

This factsheet does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document, copies of which are available at www.bailliegifford.com, or the Prospectus which is available by calling the appropriate contact below. Both the Key Investor Information Document and the Prospectus are available in the English language.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Past performance is not a guide to future returns. This bulletin contains information on investments which does not constitute independent research. Accordingly, it is not subject to the protections afforded to independent research and Baillie Gifford and its staff may have dealt in the investments concerned.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Regulatory Information

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

This bulletin is issued by Baillie Gifford Overseas Limited which provides investment management and advisory services to non-UK clients. Baillie Gifford Overseas Limited is wholly owned by Baillie Gifford & Co. Both are authorised and regulated by the Financial Conduct Authority. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Baillie Gifford Investment Management (Europe) Limited ("BGE") provides investment management and advisory services to European (excluding UK) clients. It was incorporated in Ireland in May 2018 and is authorised by the Central Bank of Ireland. Through its MiFID passport, it has established Baillie Gifford Investment Management (Europe) Limited (Frankfurt Branch) to market its investment management and advisory services and distribute Baillie Gifford Worldwide Funds plc in Germany.

Baillie Gifford Asia (Hong Kong) Limited

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All information is sourced from Baillie Gifford & Co. All amounts are in US dollars as at 30 November 2019 unless otherwise stated.

How to Deal

To deal please contact your representative below or alternatively you can contact Brown Brothers Harriman direct by phone or post.

Telephone:

00 353 1 603 6490

Address:

Brown Brothers Harriman Fund Administration
Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at www.bailliegifford.com

Target Market

This Fund is suitable for all investors seeking a fund that aims to deliver growth with a long investment time horizon as a core or component of a portfolio of investments. The Fund will allow ready access to the investment. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be compatible for investors outside the target market.

Legal Notices

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