

# Dalebrook Multi-Asset Income Prescient Fund A1

Minimum Disclosure Document & General  
Investor Report, 30 September 2021

Issued 11 October 2021

## Investor Profile

The Dalebrook Multi-Asset Income Prescient Fund (hereafter referred to as The Fund) was designed to provide investors with increased yield compared to money market funds, while at the same time retaining as many of its desirable qualities as possible. The Fund invests in securities that have a stable payoff profile and historically this has allowed it to maintain its stability regardless of shocks or shifts in the economy or exchange rates. Liquidity and risk management are central to the process.

The Fund is appropriate for both short-term parking of capital and long-term conservative investing. The Fund is ideal for the investor looking for safety, security and a little bit extra return from their low risk investments.

## Fund Objective

The objective of the Fund is to maximise the current level of income while providing high capital stability and predictable income distributions. The portfolio will aim to achieve performance returns in excess of money market and current account yields. In order to achieve this objective, the Fund will source high yielding income instruments from investment grade interest instruments and corporate debt and furthermore will invest in a combination of high yielding and income generating securities, including equities, bonds, preference shares, debentures, money market, property markets and listed and unlisted financial instruments as determined by the authority from time to time, to enhance returns.

## About the Fund

The Fund is actively managed and draws upon Dalebrook Capital's systematic multi-asset security selection process, which adheres to its investment policy. The Fund is managed by Johann Kloppers and Melissa Kemp.

## Fees (% p.a.)

(Previous quarter data)

Annual Fee (incl. VAT)	0.92 %
Performance Fee (excl. VAT)	0 %
Underlying Fees	0.13 %
Other Fees (audit, custody fees & bank charges)	0.06 %
Total Expense Ratio (incl. VAT)	1.11 %
Transaction Costs (incl. VAT)	0.02 %
Total Investment Charges (incl. VAT)	1.13 %

## Distributions

Distribution Frequency	Annually
Distribution Dates	01 April 2020, 01 April 2021
Latest Distribution	5.52 cpu

**Prescient**  
MANAGEMENT COMPANY

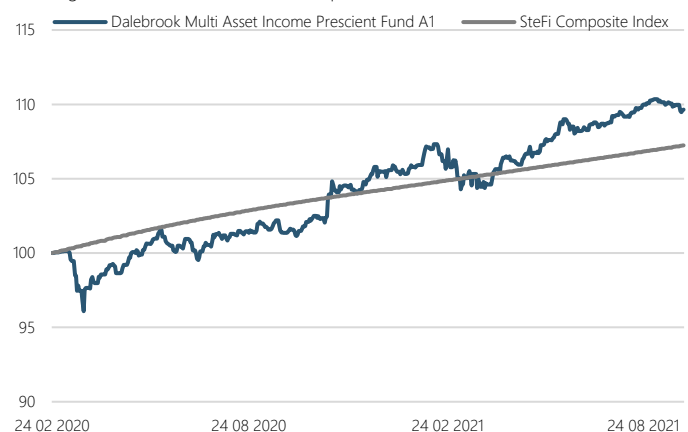


## Fund Details

Inception Date	24 February 2020
Unit Price (No. of units 19,197,910)	103.70 cpu
Fund Size (Rm)	R187,209
Minimum Investment	R5,000
Minimum Recurring Investment	R500
ASISA Sector	SA- Multi Asset - Income
Benchmark	SteFi Composite Index
Risk Profile	Low
JSE Code	DALMA1
ISIN	ZAE000283453

## Illustrative Performance

Showing Growth of R100 Invested at Inception



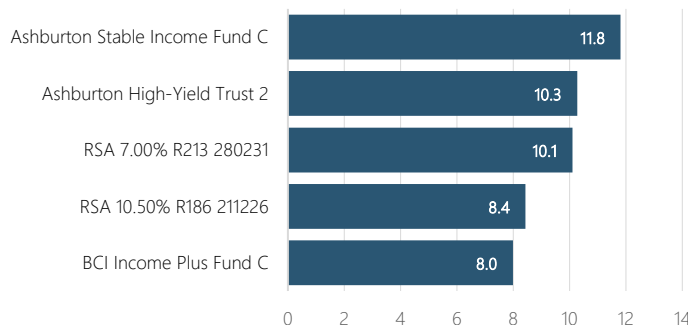
"The illustrative investment performance which is shown is for illustrative purposes only and is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown. Income is reinvested on the reinvestment date." Source: Morningstar – 30 September 2021

## Return

Fund	1 Year	3 Years	5 Years	Since Inception 2020/02/24 - 2021/09/30
Dalebrook Multi Asset Income Prescient Fund A1	8.34%	-	-	6.07%
SteFi Composite Index	3.80%	-	-	4.47%

Source: Morningstar, Prescient – 30 September 2021

## Top Holdings (%)



# Dalebrook Multi-Asset Income Prescient Fund A1

Minimum Disclosure Document & General  
Investor Report, 30 September 2021

Issued 11 October 2021



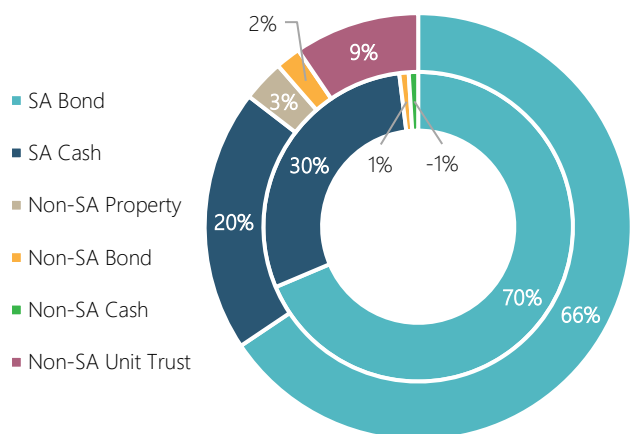
## Performance History

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	-	0.05%	-1.83%	1.00%	1.79%	-0.10%	0.31%	0.32%	0.00%	0.82%	1.80%	1.35%
2021	0.33%	-0.14%	-1.03%	1.28%	1.65%	0.87%	0.79%	0.97%	-0.60%	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-

## Asset Allocation

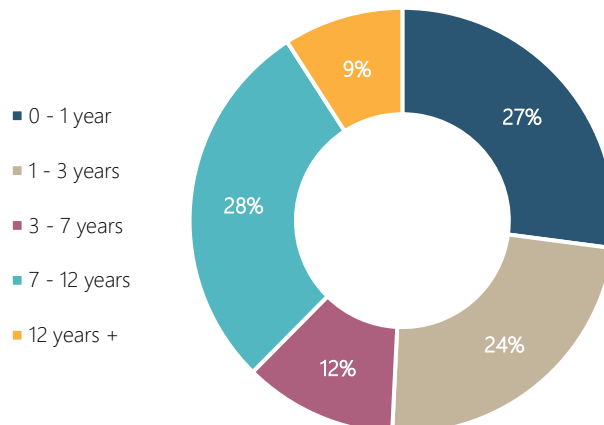
Q2 2021 (Outer) Q1 2021 (Inner)

\* Q3 not yet available



Source: Morningstar – 30 September 2021

## Maturity Profile



## Investment Manager

Investment Manager: Dalebrook Capital Proprietary Limited, Registration number: 2016/403095/07 is an authorised Financial Services Provider (FSP48668) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision.

Physical address: Unit 4, Ground Floor, Canal Edge 1B, Tyger Waterfront, Carl Cronje Dr, Bellville, Cape Town, 7530.

Telephone number: 021 205 3636

Website: [www.dalebrookcapital.co.za](http://www.dalebrookcapital.co.za)

## Management Company and Trustee

This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act. Management Company: Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. Email address: [info@prescient.co.za](mailto:info@prescient.co.za) Website: [www.prescient.co.za](http://www.prescient.co.za) Trustee: Nedbank Investor Services Physical address: 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 Telephone number: +27 11 534 6557 Website: [www.nedbank.co.za](http://www.nedbank.co.za). The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.

# Dalebrook Multi-Asset Income Prescient Fund A1

Minimum Disclosure Document & General  
Investor Report, 30 September 2021

Issued 11 October 2021



## Disclaimer

This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information. Collective Investment Schemes in Securities (CIS) should be considered as medium to long term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. Fund Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website. For any additional information such as fund prices, brochures and application forms please go to [www.dalebrookcapital.co.za](http://www.dalebrookcapital.co.za).

\* Q3 asset allocation is not available yet. Material changes include: SA bonds increased and SA cash decreased.

## Definitions

**Annualised performance:** Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Annualised Volatility:** Returns a statistical measure of the degree to which an individual value in a probability distribution tends to vary from the population mean of the distribution. The annualized standard deviation shows how far away numbers on a list are from their averages and takes that number and multiplies it by the square root of the frequency. This statistic is annualized if the number for periods greater than one year.

**cpu:** Cents per unit, reflects the consideration in cents paid for a unit of participation in The Fund

**Drawdown Capture:** Returns the Downside Capture % which is the Down-market Return of the portfolio divided by the Down-market Return of the benchmark.

**Highest & Lowest Return:** The highest and lowest returns for any 1 year over the period since inception have been shown.

**Maximum Drawdown:** The minimum cumulative return within a specified period of time.

**Positive Months:** Returns the number of positive returns above zero divided by the total number of observations. The calculation can be based upon a daily, monthly, quarterly, or annual return series.

The Manager retains full legal responsibility for any third-party named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.