

# Huysamer Opportunity Prescient Fund

## 31 March 2021

### Minimum Disclosure Document and General investor Report



#### Portfolio Objectives and Targets

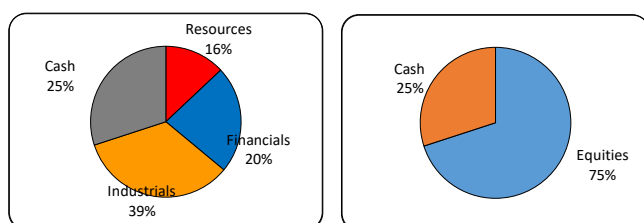
Equity markets have shown that they are the only asset class to outperform inflation over the long term. The fund's objective is to earn a return in excess of CPI (3m lag) +3% over the long term. This Portfolio is for the client who seeks long-term growth with a similar risk profile than the average person investing in pension funds. This portfolio typically has an investment horizon of more than three years.

#### Managers Comments

The All Share Index (Alsi) increased by 13.1% for Q1 2021. The 12m return of the Index was 54% from the sell-off in March 2020. The Huysamer Opportunity Prescient Fund maintained its positions in good performing companies such as Anglo American and BHP Billiton. The total return for the fund lagged its Benchmark mainly due to its positions in cyclical resources below Index weightings.

The fund was managed according to the fund's mandate during the overview period.

#### Sector and Asset Allocation



Note: The Cash in the portfolio reduced from 28% end of Q4 2020 to 25% at end of Q1 2021. Equities increased from 72% to 75% during this period.

#### Top 10 Holdings

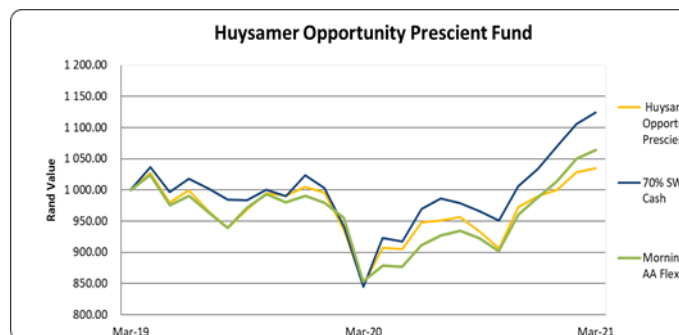
Share code	Share name	%
NPN	Naspers Ltd - N Shares	9.9%
AGL	Anglo American Plc	9.2%
BTI	British American Tobacco Plc	5.4%
PRX	Prosus NV	4.8%
BHP	BHP Group Plc	4.8%
CPI	Capitec Bank Holdings Ltd	4.4%
BID	BidCorp Group	4.2%
RNI	Reinet Inv SCA	3.2%
FSR	Firststrand Ltd	3.2%
DSY	Discovery Ltd	2.8%

#### Fund Performance

Data

% returns	Hci	Benchmark
Since inception	109 %	176%
Latest 1 year	22.0%	33.1%
Annualised since inception	5.4%	7.5%
Annualised last 2 years	1.7%	6.1%
Highest rolling 1-year return (since launch)	20.2%	
Lowest rolling 1-year return (since launch)	-22.6%	

Data sources: Morningstar, Asisa and Prescient



- The investment performance is for illustrative purposes only.
- The investment performance is calculated by taking the actual initial and all ongoing fees into account for the amount shown.
- Income is reinvested on the reinvestment date

#### Fund Information

Classification	South African-Multi Asset-Flexible
Benchmark	Regulation 28 Compliant
Inception date	70% SWIX / 30% Cash
Minimum lump sum	14 March 2007
Income declaration	R20 000.00
Fund size	Annually – 31 March
Number of units in issue	R1.92m
Price in cents per unit (B4)	129 466.27
Risk Profile	1474.06
	Medium

These portfolios generally hold more equity exposure than low risk portfolios but less than high risk portfolios.

In turn the expected volatility is higher than that of the low risk portfolios, but less than high risk portfolios.

The probability of losses are higher than that of low risk portfolios, but less than high risk portfolios. Expected potential long term investment returns could therefore be lower than high risk portfolios due to lower equity exposure, but higher than low risk portfolios.

FSP upfront comm. (max)	3.45% (incl VAT)
Annual service fee (max)	1.15% (incl VAT)
Management fee	1.15% (incl VAT)
Performance fee	0.00
Other fees	3.03%
Total Expense Ratio (TER)	4.18%
Transaction Costs (TC)	0.00%
Total Investment Charges (TIC)	4.18%
Income Distribution (if any)	No distribution for this period

The TER gets calculated quarterly. The ratio does not include transaction costs. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. If the portfolio has income available for distribution it is done annually.

Management Company:

Prescient Management Company (RF) (Pty) Ltd, Registration number: 2002/022560/07 Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. E-mail address: info@prescient.co.za Website: www.prescient.co.za

Trustee:

*The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA.*

The fund is a white-label portfolio operated under the Prescient Unit Trust scheme.

**Prescient**  
MANAGEMENT COMPANY

Issued: 6 May 2021

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. The Manager retains full legal responsibility for any third-party-named portfolio.

Equity investment risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company. Where foreign securities are included in a portfolio, these securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations. Liquidity risk: If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large fluctuations in value. This may lead to larger financial losses than expected. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

**Annualised performance:** Annualised performances show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. **Highest and lowest return:** The highest and lowest returns for any 1 year over the period since inception have been shown. **NAV:** The net asset value represents the assets of a Fund less liabilities. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website. For any additional information such as fund prices, brochures and application forms please go to [www.prescient.co.za](http://www.prescient.co.za). Prescient is a member of the Association for Savings and Investments SA. Huysamer Capital Investments is an Authorised Financial Service Provider (FSP No. 840).

SA. Huysamer Capital Investments (Pty) Ltd – Co. Reg. No. 2002/005069/07 – Financial Services Provider No. 840, Address: 3 Herold Street, Stellenbosch, 7600, PO Box 98663, Sloane Park, 2152. Telephone: 021 882 9374 Facsimile: 086 552 5278 E-mail: [info@huysamersa.com](mailto:info@huysamersa.com)