

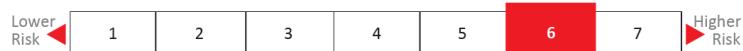
## OBJECTIVE AND INVESTMENT POLICY SUMMARY

The Methodical Equity President Fund will seek to follow an investment policy which will secure for investors long-term capital growth. The Fund will endeavour to deliver solid performance and average or lower volatility over time. In order to achieve this objective, the fund will invest in selected shares across all industry groups as well as across the range of large, mid and smaller cap shares.

## FUND INFORMATION

Portfolio Managers	Edo Brasecke and Charl Keet
Fund Classification	South Africa Equity General
Currency	South African Rand
Domicile	South Africa
Fund Size	R 168 028 843,00
Inception Date	2016/06/01
Benchmark	FTSE/JSE All Share TR ZAR
Minimum Investment	R10,000 lump sum or R1,000 debit order
Price (NAV) per unit	R 1,05
Annual Income Distributions - Cents per unit	0.0171 (1 April 2020)
Annual Management Fee (excl. VAT)	0.85%
Performance Fee	0.00%
Total Expense Ratio (TER) (incl. VAT)	1.25%
Transaction Cost (incl. VAT)	0.90%
Total Investment Charge (incl. VAT)	2.15%
Transaction Cut-Off Time	13h00
Fund Valuation Time	15h00
Regulation 28 Compliant	No
Bloomberg	ACPEQA1
ISIN	ZAE000218533

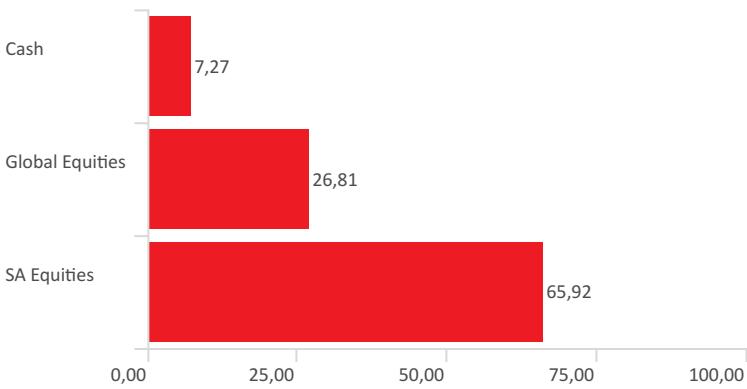
## FUND RISK PROFILE



The Fund is suitable for investors seeking high returns over a longterm horizon with a correspondingly high risk tolerance. Such investors:

- do not require an income from their investment;
- accept that the fund could underperform the market significantly in the short-term in pursuit of superior long-term gains; and,
- are comfortable with full exposure to equity markets.

## ASSET & GEOGRAPHICAL ALLOCATION



Total cash allocation is 7,27%. Total equities allocation is 92,73% as at quarter-end 31 March 2020.

## TOP TEN HOLDINGS

Holding	% of Fund
iShares Edge MSCI Min Vol USA ETF	12,96
Satrix 40 ETF	11,00
iShares 20+ Year Treasury Bond ETF	9,49
iShares Edge MSCI Wld Mom Fctr ETF \$ Acc	9,22
Prosus NV Ordinary Shares - Class N	4,49
British American Tobacco PLC	2,69
Methodical Equity Preserver B1	2,68
Gold Fields Ltd	2,58
Anglogold Ashanti Ltd	2,58
Reinet Investments SCA	2,36

Holdings as at quarter-end 31 March 2020.

## INVESTMENT RETURNS

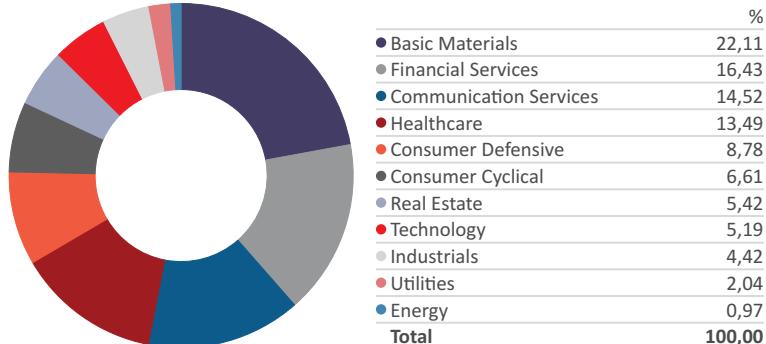
	Methodical %	Benchmark %
Total Ret 1 Mo (Mo-End)	14,39	13,98
Total Ret 3 Mo (Mo-End)	-0,10	-8,85
Total Ret 6 Mo (Mo-End)	2,74	-9,10
Total Ret 1 Yr (Mo-End)	12,46	-10,78
Since Inception (Annualized)	2,96	1,68
Highest Rolling 1-Year Return	22,85	22,54
Lowest Rolling 1-Year Return	-19,10	-18,42

Highest and lowest rolling returns indicate what an investor would have realized while being invested in the fund over any 12-month period since the fund inception date. Investment returns and fees/expense ratios calculated with reference to Class A.

Investment returns are calculated using net NAV to NAV numbers with income reinvested. The performance for each period is reflected in the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full investment return calculations are available from the manager on request.

## SECTOR ALLOCATION

Portfolio Date: 2020/03/31



Allocations as at quarter-end 31 March 2020.

# METHODICAL EQUITY PRESIDENT FUND

As of 2020/04/30 Minimum Disclosure Document

METHODICAL  
INVESTMENT MANAGEMENT

## Risks associated with investing in the Fund

All investments carry risk. Different investment strategies may carry different levels and kinds of risks depending on the assets held. You should consider the risks listed below in the context of your risk profile, which includes factors such as your investment timeframe, objectives and tolerance for performance volatility, income and age. We do not offer advice, nor does the Fund's investment strategy consider your individual circumstances and we cannot advise that the Fund is suitable for your circumstance.

The Manager does not guarantee the Fund's returns, its liquidity, and repayment of capital, interest nor a rate of return. Assets that are expected to provide the highest long-term returns often have the highest short-term risk. The Funds' investment strategy and the assets it invests in, will determine the Fund's sensitivity to these risk factors.

You should obtain financial advice to determine whether the Fund is suitable for your circumstances before investing in the Fund.

### Investment and Business Risk

The Fund may experience losses due to factors that affect the overall performance of the financial markets. The Fund holds securities issued by individual companies and are subject to the business risks specific to them, including sales volumes, profit margins, input costs, competition, economic climate and government regulations. The companies may also have exposure to specific financial risk, liquidity risk, market risk, exchange-rate risk and country-specific risks.

### Currency/Exchange Rate Risk

Changes in the relative values of different currencies may adversely affect the value of the Fund's investments and any related income.

### Third Party Operational Risk

The Fund's operations depend on third parties. Investors in the Fund may suffer disruption or financial loss in the event of third-party operational failure.

### Liquidity Risk

Refers to the possibility that an investor may not be able to invest or disinvest when they want to. This may occur during a period of adverse market trading conditions where the manager may not be able to buy or sell the Fund's investments because opportunities to do so are limited.

### Social/Political/Legislative Risk

Risks associated with the possibility of nationalisation, unfavourable government action or social changes resulting in a loss of value is called social or political risk which may affect the Fund.

### Inflation Risk

The Fund may invest in cash and equities, in South Africa or globally, that do not generate sufficient income and capital gains to outperform inflation.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used.

## Glossary

### Annualised Performance

Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

### Highest and Lowest 1-Year Rolling Return

Represents the highest and lowest return that the investor would have realised while being invested in the fund over any 12-month period since the fund inception date.

### NAV

The Net Asset Value (NAV) represents the value of the assets of a fund less its liabilities.

### Risk Profile

A number on a scale of 1 to 7 on how much the value of a fund has fluctuated over the past 5 years (or an estimate if the fund has a shorter record). A rating of 1 represents the lower end of the risk scale with potentially lower rewards available whilst a rating of 7 reflects higher risk but potentially higher rewards.

### Total Expense Ratio (TER) and Transaction Costs

The TER reflects the percentage of this Fund's Net Asset Value that was incurred as expenses relating to the administration of this Fund, including the annual fee and intermediary fee if applicable. A Higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs are a necessary cost in administering this Fund and impacts this Fund's returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER. The TER and Transaction costs are a measure of the actual expenses incurred by this Fund over a 3 year period (annualised). If this Fund is between 1 and 3 years old, the TER and Transaction Costs are calculated using the actual expenses incurred since the inception of this Fund. The sum of the TER and Transaction Costs is shown as the Total Investment Charge overhead; these costs all being VAT inclusive.

### Total Investment Charge

This is the sum of the TER and TC.

The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13h00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Performance has been calculated using net NAV to NAV numbers, including actual initial and all ongoing fees, with income reinvested on the reinvestment date. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA. This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information. For any additional information, such as fund prices, brochures and application forms, please go to [www.methodical.co.za](http://www.methodical.co.za).

This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.

### Management Company

Prescient Management Company (RF) (Pty) Ltd.  
Prescient House, Westlake Business Park,  
Otto Close, Westlake, 7945  
Tel: +27 21 700 3600  
Email: [info@prescient.co.za](mailto:info@prescient.co.za)  
Website: [www.prescient.co.za](http://www.prescient.co.za)

### Investment Manager

Methodical Investment Management (Pty) Ltd (FSP No 44480)  
Registration number: 2010/011976/07  
58 Main Street, Newlands, 7700  
Tel: +27 21 200 5920  
Email: [alpha@methodical.co.za](mailto:alpha@methodical.co.za)  
Website: [www.methodical.co.za](http://www.methodical.co.za)  
Authorised under the Financial Advisory and  
Intermediary Services Act, 2002 to act in such capacity

### Trustee

Nedbank Investor Services  
2nd Floor, 16 Constantia Boulevard, Constantia Kloof,  
Roodepoort, 1709

### Fund Auditors

Ernst & Young Incorporated

