Momentum Accumulator

Wealth Range

31 January 2023

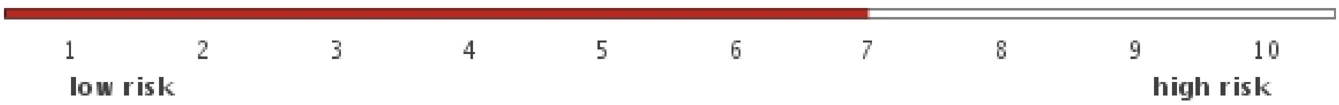
momentum

Launch date	Fund size	Management fee
08 April 2003	R3,0 billion	1,40% p.a.
Denomination	**Investment Manager**	**Benchmark**
ZAR	Momentum Investments	CPI + 6% over rolling 7-year periods (100%) * less fees

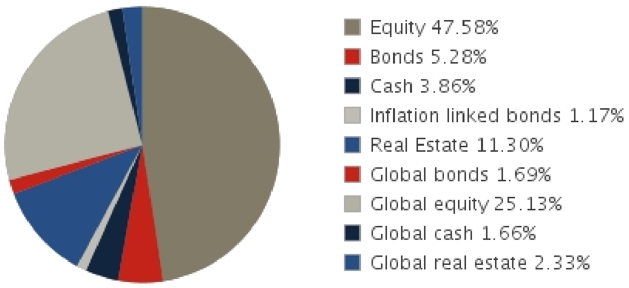
Investment objective

This fund is a high equity, multi-asset-class fund of funds with the objective of delivering a consistent real total return of inflation plus 6% a year over periods longer than seven rolling years. The fund may invest in local equities, bonds, cash and international assets. The fund forms part of the Momentum LifeCycle Philosophy (pre-retirement growth and wealth creation phase). The fund is typically the first fund that investors with a long term will invest in as part of the LifeCycle Philosophy as a result of the exposure to local and international equities

Risk classification



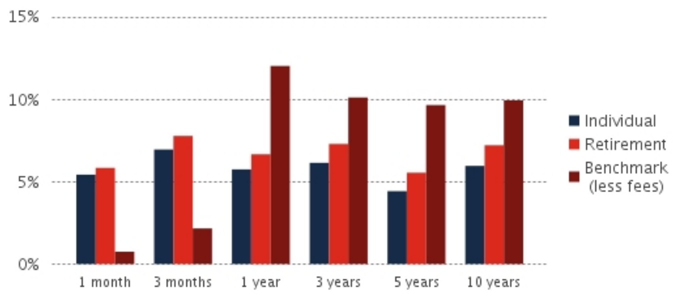
Asset allocation



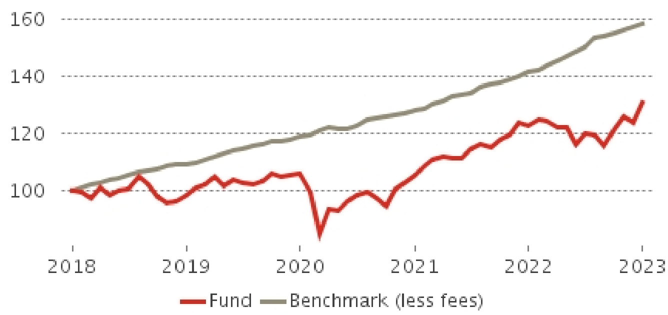
Top local equity holdings

Momentum Opportunistic Equity D	6,2%
NASPERS LIMITED-N SHS	2,8%
FIRSTRAND LIMITED	2,4%
BRITISH AMERICAN TOBACCO PLC	1,7%
ANGLO AMERICAN PLC	1,6%
PROSUS	1,6%
SASOL LTD	1,6%
ABSA GROUP LIMITED	1,5%
MTN GROUP LIMITED	1,5%
GLENCORE XSTRATA PLC	1,3%

Performance summary



Fund performance



	1 month	3 months	1 year	3 years	5 years	10 years	YTD	2022	2021	2020	2019	2018
Individual	5,4%	6,9%	5,7%	6,1%	4,4%	6,0%	5,4%	-0,6%	18,7%	-3,3%	8,2%	-4,6%
Retirement	5,8%	7,8%	6,7%	7,3%	5,5%	7,2%	5,8%	-0,2%	21,0%	-2,7%	9,7%	-3,9%
Benchmark (less fees)	0,7%	2,2%	12,0%	10,1%	9,6%	9,9%	0,7%	12,2%	10,2%	7,8%	8,2%	9,9%