**Nedgroup Investments Global Flexible Fund**

**Class A**

November 2020

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### Performance

<table>
<thead>
<tr>
<th>Period</th>
<th>Portfolio</th>
<th>Performance Indicator</th>
<th>Morningstar category</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year pa</td>
<td>6.6%</td>
<td>12.2%</td>
<td>6.0%</td>
</tr>
<tr>
<td>3 Years pa</td>
<td>5.1%</td>
<td>7.5%</td>
<td>4.2%</td>
</tr>
<tr>
<td>5 Years pa</td>
<td>6.2%</td>
<td>8.2%</td>
<td>5.1%</td>
</tr>
<tr>
<td>7 Years pa</td>
<td>5.3%</td>
<td>6.3%</td>
<td>3.8%</td>
</tr>
<tr>
<td>10 Years pa</td>
<td>5.8%</td>
<td>7.3%</td>
<td>4.4%</td>
</tr>
<tr>
<td>Lowest 1 year return</td>
<td>-13.5%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Highest 1 year return</td>
<td>19.5%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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### Portfolio structure

- **US equity**: 44.0%
- **UK equity**: 2.9%
- **European equity**: 14.9%
- **Asia ex. Japan equity**: 1.5%
- **Japan equity**: 2.9%
- **Emerging markets equity**: 5.7%
- **Corporate bonds**: 1.6%
- **Municipal bonds**: 0.6%
- **Cash and cash instruments**: 25.8%

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### Top 10 holdings

<table>
<thead>
<tr>
<th>Share</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alphabet Inc</td>
<td>5.5</td>
</tr>
<tr>
<td>Comcast Corp - Class A</td>
<td>3.6</td>
</tr>
<tr>
<td>American International Group</td>
<td>3.0</td>
</tr>
<tr>
<td>Broadcom Inc</td>
<td>2.9</td>
</tr>
<tr>
<td>Lafargeholcim Ltd</td>
<td>2.9</td>
</tr>
<tr>
<td>Analog Devices Inc</td>
<td>2.8</td>
</tr>
<tr>
<td>Charter Communications Inc</td>
<td>2.8</td>
</tr>
<tr>
<td>Jefferies Financial Group Inc</td>
<td>2.8</td>
</tr>
<tr>
<td>TE Connectivity Ltd</td>
<td>2.7</td>
</tr>
<tr>
<td>Group Bruxelles Lambert</td>
<td>2.7</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>31.8</strong></td>
</tr>
</tbody>
</table>

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### Investor profile

The objective of the Global Flexible Fund is to provide investors with long-term capital growth through investment in a diversified range of global asset classes and currencies. The fund aims to produce an equity-like return over the long-term but with less risk than equity markets; its broad mandate allows it to invest across asset classes and the capital structure, in a variety of market caps, geographies and sectors.

### Risk

**Volatility [5 years]**

- Portfolio: 13.5%
- MSCI World: 15.1%

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### Contact Client Service Centre

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**RISK RATING**

Lower risk

Typically lower rewards

Typically higher rewards

**GENERAL INFORMATION**

**Morningstar category**

- EAA Fund USD Moderate Allocation

**Performance Indicator**

- 60% MSCI World
- 30% JPM Global Bond
- 10% USD LIBOR

**Sub investment manager**

First Pacific Advisors LLC is registered with the US Securities and Exchange Commission as an investment advisory firm.

**Inception date**

01 November 2008

**Appropriate term**

Minimum 3 - 5 years

**Market value**

$976 million

**Minimum Investment**

A: $ 4,000

**Fees and charges (excluding VAT)**

- Initial fees: 0% - 3%
- Annual management fee: 1.50%
- Total expense ratio: 1.58%
- Transaction costs: 0.04%

**Total investment charges**: 1.62%

**Dealing / pricing**: Daily

**Notice periods**:

- Subscriptions: 4pm T-1
- Redemptions: 4pm T-1

**Settlement periods**:

- Subscriptions: T+2
- Redemptions: T+3

**ISIN A**: IE00BKXGF9K0
**SEDOL A**: BKXGF9K

**Please Note**:

- Differences may exist due to rounding

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**Minimum Disclosure Document**

1 Class A includes a trail fee of 0.50% p.a.
2 Total Expense Ratio (TER)
3 Please note: a low TER may not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.
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The Prospectus of the Fund, the Supplements of its Sub-Funds and the KIIDs are available from the Investment Manager and Distributor or from its website www.nedgroupinvestments.com

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The Depositary
Citibank Depositary Services Ireland DAC
1 North Wall Quay, Dublin 1, Ireland.

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Pricing
The Sub-Funds of Nedgroup Investments Funds are valued using the prices of underlying funds prevailing at 11pm Irish time the business day before the dealing date. Prices are published on the Nedgroup Investments website.

Fees
Fees are outlined in the relevant Sub-Fund Supplement available from the Nedgroup Investments website.

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10 December 2020