



# PRIME

## INVESTMENTS

## Prime Optimal Balanced Fund of Funds B1

30 June 2025

### Fund Objective

The primary investment objective of the Prime Optimal Balanced Fund of Funds is to seek steady growth of capital and income over a period of time.

### Risk Profile\*

Low	Low - Medium	Medium	Medium - High	High
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*Portfolios in this category are blended solutions of capital growth and income generating assets with a tilt towards equities. Due to the balanced allocation across asset classes within these portfolios, the investment returns generated will be both of a capital and of an income nature. This portfolio is suitable for medium to long term investment horizons (5-10 years) and in statistics have a high probability of being able to generate stable inflation beating capital growth over the longer term whilst providing some income distribution.*

### General Fund Information

Classification	South African MA Medium Equity
Benchmark	35% SWIX 40; 15% ALBI; 20% ALBI 1-3 Yrs; 5% SAPY; 5% STeFI; 15% MSCI AC; 5% WGBI
Fund Inception Date	2013/05/07
Domicile	South Africa
Base Currency	Rand
Fund Size	R 119 264 794
Fund Size Date	2025/06/30
JSE Code	POBB1
ISIN Number	ZAE000173043
Minimum Initial Investment	R 5 000
NAV Price (Month-End)	R 1,96
Income Distribution	Semi-Annually
Distribution Payment	3rd working day of March / September
Valuation Time	10:00
Transaction Cut-off	14:00
Regulation 28 Compliant	Yes
Issue Date	30 June 2025

### Distributions

Last Distribution Date	03/2025	09/2024	03/2024
Last Distribution (Rand per unit)	0,023	0,025	0,034

### Fund Universe

The fund will invest primarily in a range of participatory interests of portfolios with investment policies which are characterized as being passive exchange traded funds.

### Investment Strategy

Investments to be included in the fund shall consist of participatory interests of portfolios of collective investment schemes and shall at all times comply with regulation 28 of the Pension Funds Act. The blended solution shall maintain a balanced level of high income generating instruments while maintaining an optimal level of equity exposure through exchange traded funds.

### Who should be investing

The fund is suitable for investors who are cost conscious and are seeking exposure to high yield investments whilst maintaining an exposure to growth assets. The fund offers immediate liquidity.

### Fee Structure

Total Expense Ratio (TER)	1,75%
Transaction Costs (TC)	0,13%
Investment Management Fee	0,86%
Initial Fee	N/A
Total Investment Charges (TIC)	1,88%

*The TER above is as of 31 March 2025*

*All fees are annualised and include 15% Value Added Tax (VAT).*

### NAV Values

	06/2025	05/2025	04/2025
Fund NAV*	119 264 794	117 202 729	115 080 285

*\*Fund size/NAV as at relevant month-end date.*

## Growth of a R 100 000 investment\*

Time period: 2019/12/31 to 2025/06/30



■ Prime Optimal Balanced Fund of Funds B1

R 160 050

■ 35% SWIX 40; 15% ALBI; 20% ALBI 1-3 Yrs; 5% SAPY; 5% STeFI; 15% MSCI AC; 5% WGBI

R 179 927

\*Performance History: Based on an initial investment of R 100 000.

## Return Statistics

	Portfolio	Benchmark
YTD	2,76%	8,97%
1 Month	1,75%	1,74%
3 Months	4,77%	6,93%
6 Months	2,76%	8,97%
1 Year	10,63%	17,87%
3 Years	11,10%	14,88%
5 Years	9,31%	12,03%
Since Inception	8,17%	10,21%

\*Returns are net of fees reflecting the total monthly return.

## Top Portfolio Holdings

Portfolio Date: 2025/06/30

	Portfolio
Prime Global Equity C	23,31%
Prime Global Balanced Flexible D	22,66%
Prime Managed Yield B	22,26%
Prime SA Equity C	19,96%
Prime NextGen Flexible C	5,33%
Prime Flexible Income B1	3,89%
Prime Property Fund B2	2,17%

## Risk Statistics

	Portfolio	Benchmark
Standard Deviation	7,78%	7,26%
Sortino Ratio	0,99%	2,08%
Max Drawdown	-5,50%	-4,39%
Up Period Percent	82,39%	N/A
Sharpe Ratio	0,55%	1,05%
Max 1 Month Return	6,81%	6,48%
Min 1 Month Return	-3,82%	-2,59%

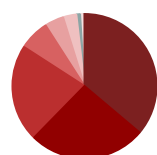
## Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2025	0,90%	-0,98%	-1,83%	1,58%	1,37%	1,75%	-	-	-	-	-	-	2,76%
2024	-0,53%	0,41%	0,99%	-0,62%	1,78%	2,18%	1,33%	1,64%	1,94%	-0,11%	1,85%	0,79%	12,25%
2023	5,99%	-0,68%	-0,78%	1,54%	-0,69%	1,36%	1,61%	-0,99%	-2,70%	-1,91%	6,81%	1,31%	10,91%
2022	-1,55%	0,88%	0,38%	-1,60%	-0,24%	-4,61%	2,93%	-0,41%	-3,82%	3,80%	5,39%	-0,62%	0,08%
2021	2,82%	2,65%	-0,76%	1,61%	-0,16%	-0,07%	2,20%	0,37%	-1,81%	2,51%	2,46%	2,90%	15,59%
2020	1,66%	-3,14%	-4,93%	6,20%	1,18%	1,93%	1,68%	1,40%	-1,80%	-3,23%	5,49%	2,06%	8,15%
2019	1,27%	3,37%	1,47%	1,71%	-1,89%	2,27%	-0,73%	1,71%	0,40%	1,34%	-1,02%	0,34%	10,60%
2018	0,91%	-1,66%	-1,16%	3,17%	-1,16%	1,75%	0,16%	3,62%	-2,46%	-2,43%	-2,06%	0,62%	-0,94%
2017	1,52%	-0,33%	1,87%	1,39%	0,26%	-0,58%	2,95%	0,80%	1,19%	3,07%	0,20%	-1,00%	11,84%
2016	-2,72%	0,15%	2,46%	0,74%	2,14%	-1,69%	0,68%	1,17%	-1,11%	-1,39%	0,65%	0,24%	1,19%
2015	2,29%	2,20%	0,31%	1,86%	-1,71%	-0,83%	1,71%	-1,41%	-0,11%	4,60%	-0,75%	-1,04%	7,17%
2014	-0,71%	2,60%	1,35%	0,55%	1,63%	1,38%	1,38%	0,26%	-0,38%	1,33%	0,88%	0,34%	11,10%
2013	-	-	-	-	-	-2,41%	2,36%	0,53%	3,35%	2,81%	-0,69%	2,89%	-

Past performance is not a reliable indicator of future results. The portfolio's share prices fluctuate and are not guaranteed. Returns may decrease or increase as a result of currency fluctuations. When making an investment in the portfolio, an investor's capital is at risk. See disclaimer and disclosures for important information regarding this Minimum Disclosure Document. Mandate Compliance: The portfolio remains within the reporting framework as at the date of this report

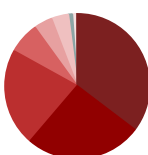
## Asset Allocation

Portfolio Date: 2025/06/30



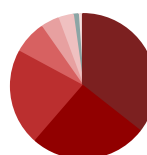
	%
Non-SA Equity	36,15
SA Bond	26,17
SA Equity	21,81
Non-SA Bond	6,79
SA Property	4,27
SA Cash	3,00
Non-SA Other	0,83
Non-SA Cash	0,60
Non-SA Property	0,32
Africa Bond	0,03
Non-SA Unit Trust (Undisclosed Holdings)	0,03
<b>Total</b>	<b>100,00</b>

Portfolio Date: 2025/05/31



	%
Non-SA Equity	35,33
SA Bond	25,90
SA Equity	21,80
Non-SA Bond	6,99
SA Property	4,14
SA Cash	3,83
Non-SA Other	0,89
Non-SA Cash	0,72
Non-SA Property	0,34
Africa Bond	0,03
Non-SA Unit Trust (Undisclosed Holdings)	0,02
<b>Total</b>	<b>100,00</b>

Portfolio Date: 2025/04/30



	%
Non-SA Equity	35,61
SA Bond	25,74
SA Equity	21,52
Non-SA Bond	7,39
SA Property	4,10
SA Cash	3,42
Non-SA Other	1,11
Non-SA Cash	0,72
Non-SA Property	0,36
Africa Bond	0,03
<b>Total</b>	<b>100,00</b>

## Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd

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## Portfolio Contact Details

### Fund Manager

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### Trustee

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### Administrator

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## Glossary of Terms

**Standard Deviation** is a statistical measure of the dispersion of returns for a given security or market index.

**Sortino Ratio** measures the risk-adjusted return of an investment asset, portfolio, or strategy. It is a modification of the Sharpe ratio but penalizes only those returns falling below a user-specified target or required rate of return, while the Sharpe ratio penalizes both upside and downside volatility equally.

**Sharpe Ratio** is a measure for calculating risk-adjusted return. It is the average return earned in excess of the risk-free rate per unit of total risk.

**Max Drawdown** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained. Max drawdown is an indicator of downside risk over a specified time period.

**Total Investment Charge (TIC)** is the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC).

**Total Expense Ratio (TER)** is the global standard used to measure the impact that the deduction of management and operating costs has on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

**Transaction Costs (TC)** is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available.

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