INVESTMENT OBJECTIVE
The objective of this multi asset portfolio is to provide investors with long-term capital growth. The portfolio maintains a high risk profile and will have maximum flexibility to vary assets between various markets, asset classes and countries to reflect the changing economic and market conditions.

Risk Weighting:  High

ABOUT THE FUND
ASISA Classification  Worldwide - Multi Asset - Flexible
Investment Manager  Quattro Fund Managers (Pty) Ltd (FSP 19884)
Benchmark  Average of the (ASISA) Worldwide Multi-Asset Flexible Sector
Equity Exposure  The Fund is fully flexible and has no limitation on asset classes
Foreign Exposure  The Fund is fully flexible to invest locally or offshore

ASSET ALLOCATION
TARGETED UNDERLYING FUNDS
Global Equity: 67.55%
Global Cash: 10.72%
Global Property: 8.64%
Global Bonds: 7.46%
Cash: 2.67%
Commodities: 2%
Equity: 0.84%
Africa: 0.11%
Property: 0.01%

Ninety One GSF Global Franchise Fund 20.00%
Foord International Fund 19.00%
Nedgroup Investments Core Global Fund 17.00%
Orbis Global Equity Fund 10.00%
Catalyst Global Real Estate Fund 7.00%
Nedgroup Investments Global Emerging Markets Equity Fund 5.00%
Cash & Liquid Assets 2.00%

Asset allocations are one month lagged.

TOP 10 EQUITY EXPOSURES
Nestle 2.55%  Johnson & Johnson 1.79%
Microsoft 2.36%  Moody's Corp 1.47%
Fmc Corp 2.23%  Alphabet 1.39%
Roche 2.19%  Booking Holdings Inc 1.22%
Visa 2.11%  Verisign Inc 1.20%

Top 10 equity exposures are one month lagged.

PORTFOLIO HISTORIC PERFORMANCE
Annualised Returns 1 year 3 year 5 year Inception
Fund 15.18% 10.89% 8.32% 10.55%
Benchmark 9.66% 5.31% 5.58% 6.71%

Highest return over 12 rolling months 29.88%
Lowest return over 12 rolling months -10.83%
Quattro Ci Worldwide Flexible Fund of Funds

November 2020

Additional Information

Launch Date: 01 September 2015
Opening NAV Price: 100.00 cents per unit
Fund Size: R 138.8 million
Initial Fee: Class A: 0%; Class B: 0%
Initial Advisory Fee: Maximum 3.45% (Incl. VAT)
Annual Service Fee: Class A: 0.690% (Incl. VAT)
Annual Advisory Fee: Maximum 1.15% (Incl. VAT)
Total Expense Ratio: Class A: 1.60%, Class B: 1.55%
Transaction Cost: Class A: 0.03%, Class B: 0.03%
Total Investment Charge: Class A: 1.63%, Class B: 1.58%
Calculation Period: 1 Oct 2017 to 30 Sep 2020
IncomeDeclarationDates: 30 June & 31 December
Last 12 Month Distributions: 30/06/2020: (A) 0.00, 31/12/2019: (A) 0.00
Income Reinvestment / Payout Dates: 2nd working day in July and January
Transaction cut-off time: 14:00
Valuation Time: 17:00
Frequency of pricing: Our daily NAV prices are published on our website and in the national newspaper

RISK DEFINITIONS

Market Risk
Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

Currency Risk / Foreign Exchange Risk
This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

Concentration Risk
Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

Liquid Risk
This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

Credit Risk
Credit risk arises where an issuer of a non-equity security or a swap is unable to make interest payments or to repay capital. The Fund may be exposed to credit risk on the counterparties in relation to instruments such as cash, bonds and swaps that are not traded on a recognised exchange. The possibility of the insolvency, bankruptcy or default of a counterparty with which the Fund trades such instruments, could result in losses to the Fund.

Inflation Risk
The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

Political Risk
The risk that investment returns could suffer as a result of a country’s political changes or instability in the country. Instability could come from changes in the country’s government, policy makers or military.

Tax Risk
This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

Compliance Risk
This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.