STANLIB Multi-Manager Global Equity Feeder Fund

Monthly Fact Sheet as at 31 January 2021
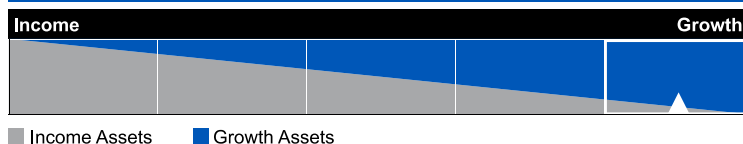
STANLIB
MULTI-MANAGER

Investment description

The Fund adopts a multi-managed approach to investing and blends different skilled and experienced active equity managers and strategies (with some passive and risk premium strategies). This is a global-only ZAR denominated portfolio and invests in equities (all industries and sectors, and all capitalisations sizes) listed in global equity markets. The Fund aims to deliver investors with high capital growth over the long-term. The Fund's objective is to outperform its global equity benchmark over the long-term.

Suitable investors

- Who wish to diversify single manager risk;
- Who are looking to add exposure to global equity markets;
- Who understand that the high exposure to growth assets and foreign currency exposure comes with higher volatility;
- Who understand that the Fund may underperform the market significantly in the short term in pursuit of long-term gains;
- Who typically have an investment horizon of at least seven years.

Portfolio characteristics

Income   Growth

- ■ Income Assets
- ■ Growth Assets

Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	18.97	16.91	12.46	12.86	16.01
Rank/Out of	21/56	9/39	6/30	5/22	5/15
Sector Average	17.58	14.14	10.07	10.65	14.74
Benchmark	18.67	16.58	12.32	13.98	16.84
Highest	24.83	31.90	31.90	36.45	48.51
Lowest	8.28	-0.71	-6.97	-6.97	-6.97
Class A					
Class	17.68	15.95	11.71	12.18	15.34
Highest	23.73	31.00	31.00	35.81	47.80
Lowest	7.52	-1.40	-7.34	-7.34	-7.34

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.
Highest - this reflects the highest 12 month return during the period.
Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark	A
3 years	17.13	15.57	17.08

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

AB (AllianceBernstein)

Arrowstreet Capital

Hosking Partners

Sanders Capital

Sands Capital Management

Veritas Asset Management

Asset allocation (look through) (%)

Foreign Equity	97.14
Foreign Property	2.04
Domestic Equity	1.05
Foreign Other	0.11
Foreign Funds	0.08
Foreign Derivatives	0.07
Foreign Fixed Interest	0.02
Domestic Cash & Mny Mkt	-0.52

Portfolio facts

Portfolio Manager(s)	Kent Grobbelaar and Nadeem Hoosen
Sector	Global - Equity - General
Size	R 1.33 billion
Income distribution	Net income is calculated and accrued daily and is declared and distributed annually. Due to the nature of this portfolio (feeds into a roll-up fund) it is unlikely that any net income will be available for distribution.
Income declaration	31 December
Benchmark	MSCI AC World Index IMI 95% STeFI Composite Index 5%

	Class B1	Class A
Launch	08 September 2000	08 September 2000
Number of units	122,789,005.30	33,039,273.98
NAV Price (cents per unit)	444.85	402.62
Minimum investment requirements -		
Lump sum	R 5,000	R 5,000
Monthly debit order	R 500	R 500
ISIN number	ZAE000025987	ZAE000025821
JSE code	LIMC	LIMA

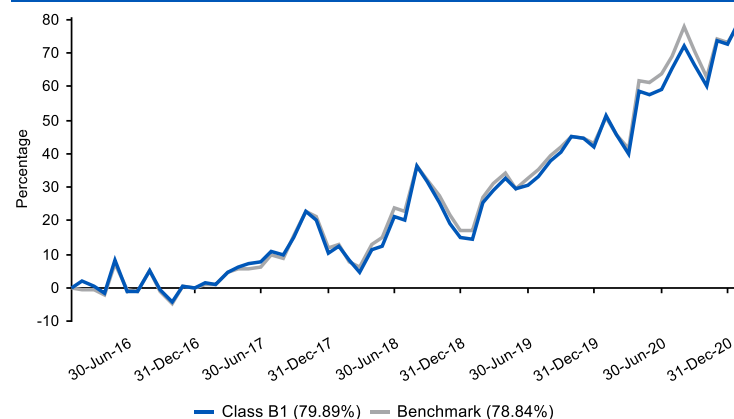| Annual costs breakdown (% p.a. incl. VAT)	Class B1		Class A	
Cost ratio data as at 30/09/2020	1 yr	3 yrs	1 yr	3 yrs
Annual management fee	0.46	0.46	1.04	1.04
Annual adviser fee[1]	0.00	0.00	0.58	0.58
Underlying fund fees	0.82	0.84	0.82	0.84
Other[2]	0.01	0.01	0.01	0.01
Total Expense Ratio (TER)[3]	**1.32**	**1.34**	**2.02**	**2.03**
Transaction Costs (TC)[4]	**0.04**	**0.06**	**0.04**	**0.06**
Total Investment Charges (TIC)	**1.36**	**1.40**	**2.06**	**2.09**

[1]Annual adviser fee, if applicable, is included in Annual management fee.
[2]Other includes bank charges, custody fees, sundry income, audit & trustee fees.
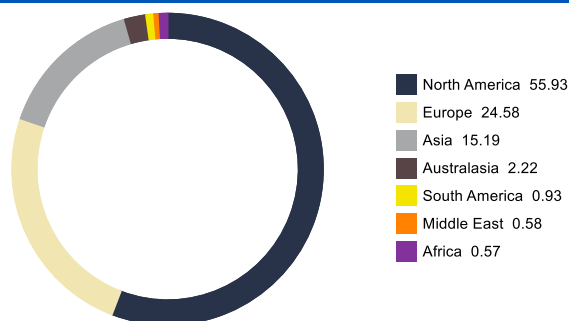[3]TER is a measure of the actual expenses incurred per annum by the portfolio class.
[4]TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Cumulative performance (%) over 5 Years

- —— Class B1 (79.89%)
- —— Benchmark (78.84%)

Geographic allocation (look through) (%)

- ■ North America 55.93
- ■ Europe 24.58
- ■ Asia 15.19
- ■ Australasia 2.22
- ■ South America 0.93
- ■ Middle East 0.58
- ■ Africa 0.57

Income distributions (cents per unit)

Declared:	Dec 20	Dec 19	In last 12 months	2020
Class B1	0.00	0.00	0.00	0.00
Class A	0.00	0.00	0.00	0.00