

STANLIB Multi-Manager Low Equity Fund of Funds

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 January 2021

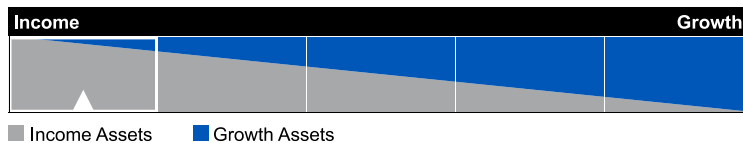
Investment description

The Fund adopts the specialist approach whereby exposure to each asset class is gained via a multi-managed building block. It is well diversified across domestic and foreign asset classes. Its main objective is to provide modest long-term growth of capital and income, with a low probability of capital loss over the short term. The Fund aims to achieve CPI+3% p.a. over 3-year rolling periods. The Fund is exposed to multiple best-of-breed managers, investment styles, asset classes and strategies providing investors with additional diversification benefits. The tactical exposure to each asset class is actively managed - expected total equity content of between 20% and 30%. The Fund is regulation 28 compliant.

Suitable investors

- Who wish to diversify single manager risk;
- Who want a multi-asset class solution;
- Who seek inflation beating returns with conservative levels of risk;
- Who typically have an investment horizon of at least three years.

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	7.57	6.54	6.74	7.17	8.27
Rank/Out of	27/158	33/138	22/109	17/70	18/54
Sector Average	5.54	5.40	5.77	6.33	7.60
Benchmark	5.71	5.49	5.90	7.13	8.08
Highest	7.57	9.46	11.58	12.97	16.60
Lowest	-3.49	-3.49	-3.49	-3.49	-3.49
Class A					
Class	6.86	5.83	6.03	6.46	7.59
Highest	6.86	8.72	10.83	12.34	15.96
Lowest	-4.14	-4.14	-4.14	-4.14	-4.14

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark	A
3 years	7.66	6.57	7.65

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Holdings (%)

STANLIB Multi-Manager Absolute Income Fund B2	20.68
STANLIB Multi-Manager Equity B2	19.86
STANLIB Multi-Manager Enhanced Yield Fund B2	19.21
STANLIB Multi-Manager Bond Fund B2	16.05
SFL - STANLIB Multi-Manager Global Equity A	15.71
STANLIB Multi-Manager Property Fund B2	4.06
SFL - STANLIB Multi-Manager Global Bond A	2.03
Others (2)	1.90
Cash	0.50

Asset allocation (look through) (%)

Domestic Fixed Interest	49.10
Domestic Equity	18.28
Foreign Equity	15.92
Domestic Cash & Mny Mkt	6.68
Domestic Property	4.88
Foreign Fixed Interest	3.85
Foreign Cash & Mny Mkt	0.92
Foreign Property	0.38
Foreign Other	0.04
Foreign Funds	0.01
Foreign Derivatives	0.01
Domestic Derivatives	-0.06

Portfolio facts

Portfolio Manager(s)	Nadeem Hoosen and Lubabalo Khenyane	
Sector	South African - Multi Asset - Low Equity	
Size	R 1.22 billion	
Income distribution	Net revenue is calculated on a daily basis and distributed bi-annually.	
Income declaration	30 June, 31 December	
Benchmark	South African - Multi Asset - Low Equity Average	
	Class B1	Class A
Launch	02 January 2002	02 January 2002
Number of units	232,621,420.95	293,159,127.04
NAV Price (cents per unit)	232.08	231.95
Minimum investment requirements -		
Lump sum	R 5,000	R 5,000
Monthly debit order	R 500	R 500
ISIN number	ZAE000035523	ZAE000035408
JSE code	STL1	STLE

Annual costs breakdown (% p.a. incl. VAT)	Class B1		Class A	
Cost ratio data as at 30/09/2020	1 yr	3 yrs	1 yr	3 yrs
Annual management fee	0.40	0.40	1.09	1.09
Annual adviser fee¹	0.00	0.00	0.58	0.58
Underlying fund fees	0.68	0.63	0.68	0.63
Other²	0.01	0.01	0.01	0.01
Total Expense Ratio (TER)³	1.08	1.03	1.76	1.70
Transaction Costs (TC)⁴	0.07	0.09	0.07	0.09
Total Investment Charges (TIC)	1.15	1.12	1.83	1.79

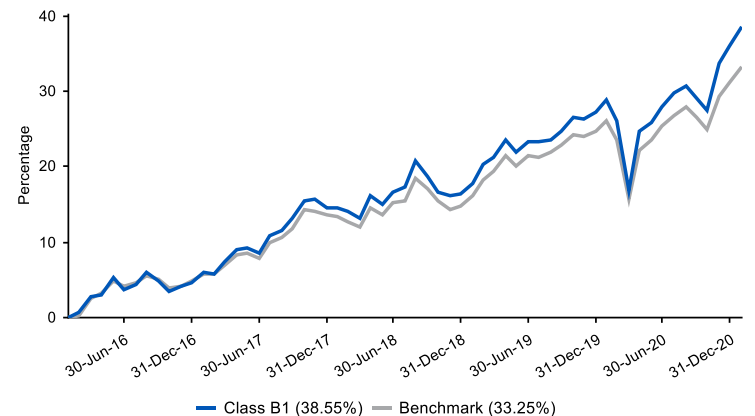
¹Annual adviser fee, if applicable, is included in Annual management fee.

²Other includes bank charges, custody fees, sundry income, audit & trustee fees.

³TER is a measure of the actual expenses incurred per annum by the portfolio class.

⁴TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Naspers Ltd	2.24
Anglo American Plc	1.25
British American Tobacco Plc	1.03
Standard Bank Group Ltd	1.01
Growthpoint Properties Ltd	0.84
Sasol Ltd	0.77
NEPI Rockcastle PLC	0.73
MTN Group Ltd	0.66
BHP Group Plc	0.58
FirstRand Ltd	0.57

Income distributions (cents per unit)

Declared:	Dec 20	Jun 20	In last 12 months	2020
Class B1	4.48	5.41	9.89	9.89
Class A	3.73	4.65	8.38	8.38